

**ST MARY'S P & F ASSOCIATION**

**INDEPENDENT AUDITOR'S REPORT**

**01/01/2014 to 31/12/2014**

**The accompanying Financial Statements were prepared for the purpose  
Of our client from records and information supplied to us and are  
For the exclusive use and benefit of our client only**



**Middleton Accountants**  
Accountants & Business Advisors

**25 Bates Street  
PO Box 220  
MERREDIN WA 6415**

# Middleton Accountants

Phone: (08) 9041 1226  
Facsimile: (08) 9041 1793



Middleton Accountants  
Accountants & Business Advisors  
*More than just Accountants.*

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17<sup>th</sup> November, 2015

The President and Members  
St Mary's P & F Association  
MERREDIN WA 6415

Dear Members,

Re: Accountants Report 01/01/14 to 31/12/2014

I have inspected the Books and Financial Statements of the St Mary's P & F Association.

In my opinion, the Statement of Income and Expenditure presents as true and fair view of the Financial position and results of operations of the P & F Association for the year ended 31<sup>st</sup> December 2014.

Yours faithfully,

NJ Middleton  
B. Bus (Member ASCPA)

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## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF

### ST MARY'S P&F ASSOCIATION

We have audited accompanying financial report, being a special purpose financial report, of the P&F Association, which comprises the balance sheet as at 31 December 2014, and policies and other explanatory notes, and the statement by the management committee.

#### **Management Committee's Responsibility for the Financial Report**

The management committee of the P&F Association is responsible for the preparation of the financial report and has determined that the basis of preparation is appropriate to meet the requirements of the Constitution and the needs of its members. The management committee's responsibility also includes establishing and maintaining internal control relevant to the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

Our audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

### **Opinion**

In our opinion, the financial report presents fairly, in all material respects, the financial position of the P&F Association as at 31 December 2014 and its financial performance for the year then ended in accordance with the accounting policies..

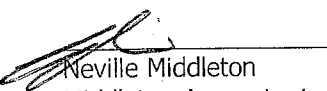
### **Basis of Accounting**

The financial report has been prepared to assist the P&F Association to meet the requirements of its Constitution. As a result, the financial report may not be suitable for another purpose.

Merredin WA

Dated

17/11/15

  
Neville Middleton  
Middleton Accountants

In the opinion of the Management Committee of St Mary's P&F Association:

- i. The P&F Association is not a reporting entity and therefore, there is no requirement to apply Australian Accounting Standards in the preparation and presentation of this financial report, which has been prepared in accordance with the accounting policies described in Note 1;
- ii. The accompanying financial statement presents fairly the financial position for the P&F Association at 31 December 2014 and the results of its operations for the year then ended;
- iii. The operations of the P&F Association have been carried out in accordance with its Constitution; and
- iv. At the date of this statement, there are reasonable grounds to believe that the P&F Association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Management Committee and is signed for and on behalf of the Management Committee by:

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Management Committee Member

Dated:

# St Mary's P & F Association

## 2014 Financial Summary @ 31st December ~~2013~~ <sup>2014</sup>

\$

<b>Opening Balance (Bank Statement) as at 1 January 2014</b>		<b>18,759.35</b>
- Working Account # 81-0004	12,319.46	
- Cash Reserve Account # 17-0406	6,439.89	
Plus: Receipts	28,715.76	
Less: Payments	<u>25,282.90</u>	
Plus Net cash surplus		<u>3,432.86</u>
		<b>22,192.21</b>

<b>Closing Balance (Bank Statement) as at 31st December 2014</b>		
- Working Account # 81-0004	7,476.96	
- Cash Reserve Account # 17-0406	14,765.25	22,242.21
Add deposits not yet credited		\$ 50.00
Less: Cheques not yet presented		<u>22,192.21</u>

Receipts - NET		
St Mary's P & F Catering 2013	8,000.00	
St Mary's P & F Tuckshop 2013	6,000.00	
St Mary's P & F Tuckshop 2014	7,000.00	
Bus Notes	20.00	
Reimbursements		
Interest - Reserve Acct	325.36	
Interest - General Acct	47.40	
Footy Tipping 2014	3,930.00	
Disco Term 1	411.53	
Election Day Sausage Sizzle	369.64	
Mr Hayden Funeral	608.13	
P & F Polo Shirts	135.20	
Ladies Night	116.27	
Pastry Day (Term 3)	319.60	
Interschool Sports Morning Tea	243.03	
Apple I Store Raffle (term 4)	740.00	
Footy Tipping 2015	720.00	
	<u>28,715.76</u>	

Payments		
P & F Meetings 2013	115.53	
Membership - PFFWA	581.10	
2013 Exp Melb Cup	97.29	
Transfer fees to school	400.00	
Footy Tipping 2013 - Josh Barnett	50.00	
Marando Gift & Morn tea	137.13	
P & F Banner	177.00	
Tuckshop Hot water	4,089.90	
Sink Tuckshop Hot water	181.82	

Vegie Garden	162.78
Atlases 2013	828.82
School Camp Bus	2,800.00
Liquor Licence Rec Centre	219.00
Stationery	13.90
Auditor Gift	40.99
Bank fee	12.00
Donation to St Mary's School - Various	12,500.00
St Mary's School - leavers shirts 2013	416.45
St Mary's School - leavers books 2014	945.44
P & F Meetings 2014	131.48
Leavers Books 2014	1,382.27

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**25,282.90**

Net Cash Surplus

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**3,432.86**

Cheques not yet presented

201701 Footy Tipping Round prizes

\$ 50.00

\$ 50.00

Funds Committed

Cheques outstanding	\$50.00
Footy tipping 2015 Est.	\$8,700.00
Goal post padding	\$2,000.00
Vegie Garden	\$250.00
	<hr/>
	\$11,000.00

Balances @ 31 Dec	22,242.21
Less Funds committed	- 11,000.00

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**11,242.21**

# St Mary's P & F Association

## 2014 Full Breakdown @ 31st December 2014

### Opening Balance (Bank Statement) as at 1 January 2014

-Working Account # 81-0004	12319.46
- Cash Reserve Account # 17-0406	6439.89
	<u>18,759.35</u>

### Plus: Receipts

#### Absentee / Bus Notes

	Deposit	Cost	Net
Deposit	30-Oct \$ 20.00		
	\$ 20.00		20.00

#### Donations

P & F Catering 2013	\$ 8,000.00		
P & F Tuckshop 2013	26-Jun \$ 6,000.00		
P & F Tuckshop 2014	25-Nov \$ 7,000.00		
	\$ 21,000.00		21,000.00

#### Interest Reserve Acct.

31-Jan	\$ 12.89		
28-Feb	\$ 26.60		
31-Mar	\$ 29.51		
30-Apr	\$ 28.62		
30-May	\$ 28.67		
30-Jun	\$ 29.69		
31-Jul	\$ 29.33		
29-Aug	\$ 27.30		
30-Sep	\$ 30.18		
31-Oct	\$ 29.02		
28-Nov	\$ 25.39		
31-Dec	\$ 28.16		
	\$ 325.36		325.36

#### Interest Main Acct.

31-Mar	\$ 10.78		
30-Jun	\$ 16.66		
30-Sep	\$ 13.28		
31-Dec	\$ 6.68		
	\$ 47.40		47.40

#### Misc

Uniform Payment Incorrect	27-Nov	\$ 114.00		
St Marys School transfer	2017122		\$ 114.00	
		\$ 114.00	\$ 114.00	-

### Fundraising Events

#### Footy Tipping 2014

Tippers Feb Direct		\$ 840.00		
Tippers March Cash & chq's	17-Mar	\$ 5,280.00		
Tippers March Direct		\$ 5,700.00		
AFL Prize deposit	201655		\$ 1,000.00	
Tippers April Cash	4-Apr	\$ 60.00		
Rd Winners 1 -3	201658-662		\$ 200.00	
Most Tipper sign ups	201663		\$ 60.00	
100th tipper	201664		\$ 10.00	
Tippers April Direct		\$ 120.00		
200th tipper	201668		\$ 10.00	
Rd Winners 4 - 8	201669-673		\$ 250.00	



Rd Winner 9 - 13	201676-680	\$	250.00	
Rd Winners 14 - 17	201684-687	\$	200.00	
Rd Winners 18 - 23	201698-703	\$	300.00	
AFL Prize Balance	201675	\$	5,290.00	
2nd prize	201704	\$	500.00	
		\$	12,000.00	\$ 8,070.00
				\$3,930.00

Disco Term 1

Takings	7-Apr	\$	873.00	
Drinks - IGA		\$	100.12	
Sausages & Drinks		\$	138.75	
Bread		\$	39.60	
Prizes - Misc		\$	57.47	
Prizes - IGA		\$	18.55	
Misc - tickets		\$	3.00	
Gift- Wayne & Kevin	201666	\$	103.98	
		\$	873.00	\$ 461.47
				\$411.53

Election Day Sausage Sizzle

Float	201657	\$	200.00	
Sausages - IGA		\$	35.70	
Sauces, Napkins - IGA		\$	26.59	
Ice (cash pay) - BP		\$	19.80	
Water - IGA		\$	26.97	
Takings cash paid		\$	19.80	
Takings (inc float) - banked	7-Apr	\$	658.90	
		\$	678.70	\$ 309.06
				\$369.64

Mr Hayden Funeral

Food serving	28-May	\$	1,250.00	
IGA Merredin		\$	16.87	
Camp Fundraising	201683	\$	625.00	
		\$	1,250.00	\$ 641.87
				\$608.13

Polo Shirts

Demo Shirts	201688	\$	181.50	
Kat White	4-Aug	\$	96.80	
Tania Geier	4-Aug	\$	31.90	
Daina Sutherland	5-Aug	\$	31.90	
Erica Carlson	8-Aug	\$	31.90	
Hayes-Thompson	15-Aug	\$	64.90	
Murray Carlson	15-Aug	\$	64.90	
Various (Banked)	22-Aug	\$	154.00	
1st delivery	201710	\$	393.00	
Kellie Dickinson	24-Oct	\$	32.00	
2nd delivery	201713	\$	69.00	
		\$	508.30	\$ 643.50
				-\$135.20

Ladies Night

Float	201691	\$	700.00	
Banked	4-Aug	\$	1,727.20	
Ice	cash	\$	13.80	\$ 13.80
Northside Tav Wine	cash	\$	144.00	\$ 144.00
Allways Foods	201693	\$	61.60	
IGA	201694	\$	143.76	
IGA Liquor	201692	\$	389.91	
IGA liquor	201692	\$	168.58	

See Note

Jodie Brooker - Decoration:	201696	\$	124.63	
Jasmine Holmes - Lolly Bar	201695	\$	22.45	
		\$	1,885.00	\$ 1,768.73 \$116.27

Note: Chq \$143.76 but bill \$143.78. IGA acct \$0.02c in credit due to rounding.

Pastry Day (Term 3)	Banked (Net of cost)		\$	319.60	
			\$	319.60	\$ - \$319.60

Interschool Sports	Banked	18-Sep	\$	270.60	
Morning Tea	IGA	201712			\$ 27.57
			\$	270.60	\$ 27.57 \$243.03

Footy Tipping 2015	Direct Deposits Nov		\$	360.00	
	Direct Deposits Dec		\$	120.00	
	Cash / Chq deposits Dec		\$	240.00	
			\$	720.00	\$ 720.00

Term 4 Raffle Apple Store	Banked	4-Dec	\$	720.00	
	Banked	8-Dec	\$	490.00	
	Banked	12-Dec	\$	30.00	
	1st prize	201723			\$ 500.00
			\$	1,240.00	\$ 500.00 \$ 740.00

**TOTAL FUNDS RAISED**

**28,715.76**

**General Payments**

Marys School	Transfer school fees	201654	\$	400.00 ✓	
Footy Tipping 2013	Josh Barnett		\$	50.00 ✓	
Belb Cup 2013	Pippa Willcox		\$	97.29 ✓	
AFWA Membership		201656	\$	581.10 ✓	
& F Meetings 2013	IGA Merredin	201653	\$	115.53 ✓	
Ar. to Morn tea	IGA Merredin	201690	\$	15.13 ✓	
Barando Gift	Shay Creagh reimburse	201681	\$	122.00 ✓	
Liquor Licensing MCRC	Meals	201674	\$	219.00 ✓	
Stationery	M Carlson reimburse	201705	\$	13.90 ✓	
IGA Liquor	Middleton Audit Gift	201711	\$	40.99 ✓	
Westpac Fee	Stop Chq		\$	12.00 ✓	
AF AGM Meeting 2014	IGA Merredin		\$	65.52	
	IGA Liquor		\$	65.96	\$ 131.48
					1,798.42

**Donations**

mp Bus	St Marys School	201665	\$	2,800.00 ✓	
AF Banner	Signs etc	201682	\$	177.00 ✓	
Bookshop Hot water	Dixon Plumbing	201689	\$	4,089.90	
	D & D Cabinets - Sink	201697	\$	181.82	\$ 4,271.72 ✓
Vegetable Garden	St Marys School	201707	\$	24.63	
	Home Hardware	201709	\$	121.55	
	Leonie Grant	201706	\$	16.60	\$ 162.78 ✓
Classes 2013	St Marys School	201708	\$	828.82 ✓	
Marys School	Donation Inv 14/57	201714	\$	12,500.00 ✓	

Leavers Books 2013	St Marys School	201715	\$	945.44	
Leavers Shirts 2014	St Marys School	201717	\$	416.45	
Leavers Books 2014	St Marys School	201719	\$	982.27	
	Megan Simmonds	201720	\$	400.00	\$ 1,382.27
					<u>23,484.48</u>

**TOTAL PAYMENTS** \$ 25,282.90

Cheques not yet presented					
	201716	Josh Barnett - Tip Rd 21	\$	50.00	
					<u>\$ 50.00</u>

Opening Balance	\$	18,759.35
Add Funds Raised	\$	28,715.76
Less Payments - General & Donations	\$	25,282.90
Less deposit not yet credited		
Addback cheques not yet presented	\$	50.00
	<u>\$</u>	<u>22,242.21</u>

Bank Statements at 31st Dec		
-Working Account # 81-0004	\$	7,476.96
- Cash Reserve Account # 17-0406	\$	14,765.25
	<u>\$</u>	<u>22,242.21</u>

unds Committed	Difference	\$	-
	Cheques outstanding	\$	50.00
	Footy Tipping 2015 ESTIMATE	\$	8,700.00
	Vegie Garden	\$	250.00
	Goal Post Padding	\$	2,000.00
		<u>\$</u>	<u>11,000.00</u>